

Guide to Taxation Administration Act section 3C reported amounts – 30 June 2017

The Australian Taxation Office (**ATO**) published in December 2018 income tax information on the Tabcorp Holdings Limited income tax consolidated group (**Tabcorp**) for the year ended 30 June 2017.

Tabcorp has prepared this high level guide to understand the differences between the information published by the ATO and similar information contained in the Financial Statements of Tabcorp for that year.

| ATO Section 3C ¹ | Tabcorp financial statements ² | Comments |
|-----------------------------------|---|---|
| Total income \$1,833.6 million | Revenue \$2,211.6 million | The ATO include Tabcorp's share of the net income from the Tabcorp / Vic Racing joint venture in Total income; whereas the Tabcorp financial statements separately recognise revenue and expenses from the joint venture. Furthermore, the Tabcorp financial statements include revenue derived by companies outside of the Tabcorp Australian income tax consolidated group. |
| Taxable income \$228.3 million | Profit before tax \$24.9 million | Taxable income is normally higher than Profit before tax due to the non-tax-deductible amortisation of Tabcorp's major licences and non deductible expenses. |
| Tax payable \$52.8 million | Current tax expense \$59.8 million | The amount of Tax payable in 2017 was reduced principally by the \$4.0 million R&D tax offset carried forward from 2017 and a \$2.1 million foreign income tax offset. |

¹ Information published by the Commissioner of Taxation under Section 3C of the Taxation Administration Act 1953 in respect of Tabcorp's income tax return for FY17, inclusive of subsequent amendments

² Information contained in Tabcorp's financial statements for FY17

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